Common Stock

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FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** OMB Number:

Estimated average burden hours per response: 0.5

> Held by Survivors Trust of the

Kalafer Family Trust UA 5/13/08(3) Held by Survivors Trust of the

Kalafer Family Trust UA 5/13/08(3)

# Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Kalafer Michael E  (Last) (First) (Middle)  4350 LA JOLLA VILLAGE DRIVE, SUITE 950				EDICINOVA IN ate of Earliest Transac	<u>NC</u> [ 1	MNO	v ]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  X Officer (give title Other (specify below)  Chief Medical Officer			
(Street) SAN DIEGO (City)	CA (State)	92122 (Zip)	<b>⊢</b>	Amendment, Date of	Original	Filed	(Month/Day/Ye	6. Indi Line) X	ividual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person			
		Table I - Nor	n-Derivative	Securities Acq	uired,	Disp	posed of, c	r Ben	eficially	Owned		
1. Title of Security (Instr. 3)  2. Transa Date (Month/D				2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5)  Amount (A) or (D) Pi			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

P

3,437

19,586

\$4.53

\$4.42

12,158

31,744

(e.g., puts, cans, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)  Conversion or Exercise Price of Derivative Security		3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$4.53	07/28/2009		X			3,437	(1)	06/18/2018	Common Stock	3,437	\$0	11,563	D	
Stock Option (right to	\$4.42	07/28/2009		X			19,586	(2)	01/06/2018	Common Stock	19,586	\$0	33,714	D	

#### **Explanation of Responses:**

- 1. The option vests over a four (4) year period commencing June 19, 2008, in equal monthly installments.
- 2. The option vests over a four (4) year period commencing January 7, 2008, in equal monthly installments.
- 3. Michael Kalafer acts as trustee of the trust.

# Remarks:

/s/ Shintaro Asako, Attorneyin-Fact

07/30/2009

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

07/28/2009

07/28/2009

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently val	id OMB Number.