SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Addre		g Person [*]	2. Issuer Name and Ticker or Trad MEDICINOVA INC	0,	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Locke Kenne	<u>etn w</u>					Director	10% (Owner		
(Last) 4350 LA JOLL	(First) A VILLAGE	(Middle) DRIVE, SUITE 950	3. Date of Earliest Transaction (Mo 01/07/2008	nth/Day/Year)	X	Officer (give title below) Chief Scien	Other below ntific Officer	(specify)		
(Street)			4. If Amendment, Date of Original	Filed (Month/Day/Year)	6. Indiv Line)	vidual or Joint/Group	Filing (Check A	Applicable		
SAN DIEGO	CA	92122			X	Form filed by One	e Reporting Pers	son		
(City)	(State)	(Zip)				Form filed by Mor Person	re than One Rep	porting		
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										

1. Title of Security (Instr. 3)	Date	if any			4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			Securities Beneficially Owned Following	(D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(1150.4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(orgi, parto, cano, martanto, optiono, convertible coountico)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (right to buy)	\$4.42	01/07/2008		A		39,000		(1)	01/06/2018	Common Stock	39,000	\$0	39,000	D	

Explanation of Responses:

1. The option vests over a four (4) year period commencing January 7, 2008, in equal monthly installments.

<u>/s/ Shintaro Asako, Attorney-</u> <u>in-Fact</u>

01/09/2008

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.