FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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ı	OIVIB APPROVAL								
ı	OMB Number:	3235-028							
	Estimated average burd	len							

hours per response:

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

ant to Section 16(a) of the Securities Evens

msuuc	aion 1(b).							Investment C			1934						
1. Name and Address of Reporting Person* <u>Locke Kenneth W</u>					2. Issuer Name and Ticker or Trading Symbol MEDICINOVA INC [4875 OSE]							Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last) (First) (Middle) 4350 LA JOLLA VILLAGE DRIVE, SUITE 950					Date of 1/04/2		Trans	action (Montl	n/Day/Year)		X Officer (give title Other (specify below) Chief Business Officer						
(Street) SAN DIEGO CA 92122 (City) (State) (Zip)				4.	4. If Amendment, Date of Original Filed (Month/Day/Year)						Line)	ndividual or Joint/Group Filing (Check Applicable e) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																
1. Title of Security (Instr. 3) 2. Transa Date (Month/D				е	action 2A. Deemed Execution Da if any (Month/Day/Y		Date,	ate, Transaction Disp Code (Instr.		curities Acquired (A) o osed Of (D) (Instr. 3, 4		Beneficia Owned Fo	s F Ally (ollowing (Form: Direct	Direct Ir Indirect B tr. 4)	7. Nature of Indirect Beneficial Ownership	
								Code V	Amount	(A) o (D)	r Price	Reported Transacti (Instr. 3 a	on(s)		"	Instr. 4)	
			Table II - Der (e.g					uired, Dis , options,	•	•	•	Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s)	on(s)	5)		
Employee Stock Option	\$1.16	01/04/2006		A		320,000		(1)	01/03/2016	Common Stock	320,000	\$0	320,00	0	D		

Explanation of Responses:

1. The option vests over a four (4) year period commencing January 4, 2006, in equal monthly installments.

Remarks:

(right to buy)

/s/ Shintaro Asako, Attorney-in-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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