SEC 2	Form 4
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FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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C [MNOV] (Check all applicable) X Director 10% Owner X Officer (give title Other (specify
on (Month/Day/Year) below) below) Chief Medical Officer
riginal Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable
Line) X Form filed by One Reporting Person Form filed by More than One Reporting
Person

2. Transaction Date 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 5. Amount of Securities 1. Title of Security (Instr. 3) 2A. Deemed Execution Date, 6. Ownership 7. Nature of 3. Transaction Form: Direct Indirect if any (Month/Day/Year) (Month/Day/Year) Code (Instr. Beneficially (D) or Indirect (I) (Instr. 4) Beneficial 8) Owned Following Ownership Reported (Instr. 4) Transaction(s) (Instr. 3 and 4) (A) or (D) v Price Code Amount

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 8. Price of Derivative Security 1. Title of 3. Transaction 3A. Deemed 5. Number of 6. Date Exercisable and 7. Title and Amount 9. Number of 10. 11. Nature 2 Ownership Form: Derivative Execution Date, if any Conversion Transaction Code (Instr. of Securities Underlying Derivative Expiration Date derivative of Indirect Date (Month/Day/Year) (Month/Day/Year) Beneficial or Exercise Securities Securities Price of Derivative 8) Acquired (A) or Disposed Derivative Sec (Instr. 3 and 4) Beneficially Owned Ownership (Instr. 4) (Instr. 3) (Month/Day/Year) Security (Instr. 5) Direct (D) or Indirect Security of (D) (Instr. 3, 4 and 5) Following (I) (Instr. 4) Reported Transaction(s) Amount (Instr. 4) Number Date Expiration Code v (A) (D) Exercisable Date Title of Shares Employee Stock Commor Option (Right to \$9.67 01/09/2020 A 243,750 01/09/2020 01/14/2029 243,750 \$<mark>0</mark> 243,750⁽¹⁾ D Stock Buy)

Explanation of Responses:

1. On January 15, 2019, the reporting person was granted an option to purchase 325,000 shares of common stock. The option vests based on MNOV's satisfaction of certain performance criteria for the fiscal year ended December 31, 2019. The performance criterial for 2019 were achieved at the 75% attainment level, resulting in vesting of the option as to 243,750 shares.

<u>/s/ Yuichi Iwaki, attorney-in-</u> <u>fact</u>

** Signature of Reporting Person

01/10/2020

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.