FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** 3235-0287 Estimated average burden 0.5 hours per response

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>IWAKI YUICHI</u>						2. Issuer Name and Ticker or Trading Symbol MEDICINOVA INC [ MNOV ]							Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner				
(Last) (First) (Middle) C/O MEDICINOVA, INC. 4275 EXECUTIVE SQUARE, SUITE 650					3. Date of Earliest Transaction (Month/Day/Year) 01/07/2016							C Officer (give title Other (specify below)  President and CEO				pecify	
(Street) LA JOLLA CA 92037  (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year) 01/11/2016							Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person					
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																
1. Title of Security (Instr. 3)  2. Transa Date (Month/D				ransactio	on	2A. Deem Execution if any (Month/Da	ed Date	3. Transacti Code (Ins	4. Secu	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4		5. Amour Securities Beneficia Owned Fe	s Illy ollowing	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	: Direct   I Indirect   I str. 4)   (	7. Nature of Indirect Beneficial Ownership	
							Code V	Amour	t (A) o	r Price	Reported Transacti (Instr. 3 a	on(s)		1	(Instr. 4)		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securitie Beneficia Owned Following Reported	e s ally g	Ownershij Form: Direct (D) or Indirect (I) (Instr. 4	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transacti (Instr. 4)	ion(s)			
Employee Stock Option (Right to Buy)	\$3.09	01/07/2016		A		250,000		01/07/2016	01/06/202	Common Stock	250,000	\$0	250,000	0 <sup>(1)</sup>	D		
Employee Stock Option (Right to Buy)	\$3.91 <sup>(2)</sup>	01/07/2016		A		120,000		(3)	01/06/202	Common Stock	120,000	\$0	120,0	00	D		

## **Explanation of Responses:**

- 1. On January 7, 2015, the reporting person was granted an option to purchase 250,000 shares of common stock. The option vests based on MNOV's satisfaction of certain performance criteria by December 31, 2015. The Performance criteria have been met, resulting in full vesting of the option.
- 2. This report is being amended to correct the exercise price of the option based on the closing price of the common stock on the grant date as reported by NASDAQ.
- 3. The option vests over a period of 3 years in equal monthly installments from the 01-07-2016 date of grant.

/s/ Yuichi Iwaki

01/19/2016

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.