FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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	OMB Number:	3235-0287				
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Leader Manager N. V.					2. Issuer Name and Ticker or Trading Symbol MEDICINOVA INC [4875 OSE]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
<u>Locke Kenneth W</u>				[-									Director	r		10% Ov	ner	
				— <u> </u>								X				Other (s	specify	
(Last) (First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year)								below) below)					
4350 LA JOLLA VILLAGE DRIVE, SUITE 950					11/12/2006							Chief Business Officer						
			,	<u> </u>														
(Street)				4.	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)					
SAN DII	EGO C	A	92122										X	X Form filed by One Reporting Person				
-													Form filed by More than One Reporting Person				ting	
(City)	(S	tate)	(Zip)															
		Ta	ble I - Non-D	erivati	VA 50	curities	sΔc	auired I	Diei	nnsed r	of or Be	neficia	ally (Owned				
								-	ادام		-							
1. Title of S	Security (Inst	tr. 3)	2. Da	Transaction	ction 2A. Deemed 3. 4. Securities Acquired (A Execution Date, Transaction Disposed Of (D) (Instr. 3,									7. Nature of ndirect				
			(Month/Day/Year)		if any		Code (Instr.		1 O1 (D) (IIIsti. 3, 4 a		. Beneficia		lly (D) o		r Indirect E	Beneficial		
						(Month/Day/Year		r) 8)					Owned Fo					Ownership (Instr. 4)
					Code			v	Amount (A) or (D)		or Price	e	Transacti (Instr. 3 a					
														<u> </u>			<u> </u>	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Yea	Code (Instr				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou of Securities Underlying Derivative Securi (Instr. 3 and 4)		S	B. Price of Derivative Security Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio	e s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable		expiration	Title	Amount or Number of Share	r		(Instr. 4)	on(s)		
Stock				+			H		\top				\dashv					
Option (right to buy)	\$9.73	11/12/2006		A		145,908		(1)	1	1/11/2016	Common Stock	145,90	08	\$0	145,90)8	D	

Explanation of Responses:

1. The option vests over a four (4) year period commencing December 12, 2006, in equal monthly installments.

Remarks:

/s/ Shintaro Asako, Attorney-in-11/14/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.