SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSH

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPROVAL							
OMB Number:	3235-0287						
Estimated average bur	den						
hours par response:	0 5						

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol <u>MEDICINOVA INC</u> [4875 OSE]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
<u>PRENDERGAST JOHN K A</u>		<u>NKA</u>		X	Director	10% Owner			
(Last) 4350 LA JOLL	(First) A VILLAGE	(Middle) DRIVE #950	3. Date of Earliest Transaction (Month/Day/Year) 05/11/2006		Officer (give title below)	Other (specify below)			
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	idual or Joint/Group Fili	ng (Check Applicable			
(Street) SAN DIEGO	CA	92122		X	Form filed by One Re	porting Person			
P					Form filed by More th Person	an One Reporting			
(City)	(State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		Transaction		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount (A) or (D) Price		Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(cigi, pulo, cuilo, maranto, opnono, convertible occurrico)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Numl of Derivati Securiti Acquire (A) or Dispose of (D) (I 3, 4 and	Expiration Date (Month/Day/Year) r osed (Instr.		Expiration Date of Securities		erlying Security vative Security (Instr. 5)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (right to buy)	\$1.34 ⁽¹⁾	05/11/2006		A		10,000		11/11/2006	05/10/2016	Common Stock	10,000	\$0	10,000	D	

Explanation of Responses:

1. The exercise price of this stock option is 149 yen. On the date of grant, the exercise price was equal to \$1.34, based on the exchange rate as found on www.oanda.com. Remarks:

/s/ Shintaro Asako as Attorney-05/11/2006

in-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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IP	OMB Number:	3235-0287
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